

# Great news for UK pension plan holders

## The 'first ever' land purchase in Crete brings a major investment breakthrough

A recent deal just successfully concluded in Crete brings brilliant news for anyone with a UK pension fund who's looking for a more solid long-term investment and better return for their money.

Frank Hanna, a businessman from England, has made clever use of a little-known fact about personal pensions, and you could easily follow his example. You simply convert your existing pension plan into a Self Invested Personal Pension, or SIPP for short. This gives you much greater flexibility but retains all the tax advantages associated with conventional pension plans.

And that's exactly what Frank did. He runs a successful company so he has a shrewd understanding of any business proposition. Looking at his own pension provisions and likely returns, he spotted that if he used his SIPP to purchase land overseas the assets would grow free of UK income and capital gains tax.

### **Crete, the powerful proposition**

Frank was concerned that the global financial uncertainty could easily eat away at his investments, so he was

determined to act quickly. A business colleague introduced him to Cretan Life, a company that specialises in the sale of land in Crete as building plots for investment purposes, with full proof of legal ownership.

They showed him how they had recently helped a UK couple buy land and have a luxury villa built with a saving of around 120,000 on market prices for similar properties. The couple bought with complete confidence because all plots offered by Cretan Life come with proof of full legal ownership and planning permission for building. What's

more, Cretan Life helped them with finding qualified professionals including independent solicitors, project managers, architects and builders.

### **Why buying land is such a sound investment**

Frank found the great thing about land is that it's a solid tangible asset, so unlike shares it's not going to disappear overnight. Best of all, it gives you two great options. Simply leave it undeveloped and wait for it to appreciate in value – or have your own property built on it and cut out the developer's margin.

### **Cretan Life makes financial history**

With offices in the UK and Crete itself, Cretan Life have spent over two years perfecting the right formula for UK citizens to purchase plots of land as an investment through their SIPPs. In helping Frank Hanna do this, the company has made history by completing the first ever purchase of land in Crete by this method.

SIPPs are currently the fastest growing pension vehicles in the mar-

ketplace, and are

forecast to become the mainstream product in UK pensions. With an extensive portfolio of land plots in the most attractive locations in the North West of the island, Cretan Life are now ideally placed to help you unlock the full potential of your pension.

**www.cretanlife.co.uk**

**email: info@cretanlife.co.uk**

**telephone: +44 (0) 161 439 1788**

**+ 30 28210 50355**

